



# Income Net Hourly Rate

Income net hourly rate is the amount of money you actually earn per hour after deductions such as taxes, insurance, or other expenses when you are working at a job where your earnings are based on time worked.

In short, it shows your true take-home pay per hour.

All of the incomes that you add to your cash plan in *You Need A Cash Plan* use your net income.

The *Calculate Net Hourly Rate* dialog box is displayed on the:

- *Calculators* page by:
  - Clicking on the *Income* icon, and
  - Clicking on the *Net hourly rate* button.
- *New Income* and *Edit Income* windows by:
  - Clicking on the calculator icon in the *Net hourly pay* box in the *Net pay* column.

The image shows a software dialog box titled "Calculate Net Hourly Rate" with a close button (X) in the top right corner. The dialog is divided into three sections, each with a radio button for selection. Three red arrows point to these radio buttons. The first section, "Using amounts on a paycheck with no overtime", has its radio button selected. It contains two input fields: "Gross hourly rate" (with the value 0.00) and "Gross check amount before deductions". The second section, "Using total deduction percent", has its radio button unselected. It contains two input fields: "Gross hourly rate" and "Total deductions from each paycheck" (with a percentage sign). The third section, "Using hours worked on a paycheck with no overtime", has its radio button selected. It contains two input fields: "Paycheck amount" (with the value 500.00) and "Hours worked" (with the value 40). At the bottom of the dialog, the "Calculated net hourly rate" is displayed as 12.50, and there is a "Copy" button.

Method	Gross hourly rate	Gross check amount before deductions	Total deductions from each paycheck (%)	Paycheck amount	Hours worked	Calculated net hourly rate
Using amounts on a paycheck with no overtime	0.00					
Using total deduction percent						
Using hours worked on a paycheck with no overtime				500.00	40	12.50

In the *Calculate Net Hourly Rate* dialog box, select a calculation method. Enter the information for the selected method. As soon as useful information is entered, the *Calculated net hourly rate* is displayed.

When the *Calculate Net Hourly Rate* dialog box is opened on the *Calculators* page, click on the *Copy* button, as shown above, to put the *Calculated net hourly rate* on the clipboard.

When the calculator is opened on either the *New Income* or *Edit Income* window, clicking on the *OK* button puts the *Calculated net hourly rate* in the textbox in the *Net hourly pay* box.